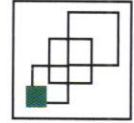




TEX INDUSTRIES LIMITED



Blue Chip

Regd. Off.: Plot No. 63-B, Danudyog Sahakari Sangh Ltd., Village Piparia, Silvassa - 396 230, U.T. of Dadra & Nagar Haveli, India.

Tel: +91 (0260) 299 1068 • Email: bluechiptex@gmail.com • Website: www.bluechiptexindustrieslimited.com • CIN : L17100DN1985PLC005561,

Corp. Off.: 15 - 17, Maker Chambers - III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400 021, Maharashtra, India. Tel: +91 (022) 4353 0400

Date: 13th February, 2023

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 506981

Subject: Un-audited Financial Results for the quarter and nine months ended 31st December, 2022 and Limited Review report thereon

Dear Sir / Madam,

Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2022 along with Limited Review Report thereon.

The above information is also available on the website of the Company at www.bluechiptexindustrieslimited.com.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For Blue Chip Tex Industries Limited

Shahin N. Khemani
Managing Director
DIN: 03296813

Encl: As above

D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTER AND NINE MONTHS UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

TO THE BOARD OF DIRECTORS OF BLUE CHIP TEX INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BLUE CHIP TEX INDUSTRIES LIMITED** ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D K P & Associates
Chartered Accountants
Registration No. 126305W

D. K. Doshi



D. K. Doshi
Partner
Membership Number: 037148
UDIN: 23037148BGQHVE7231
Place: Mumbai
Date: 13th February 2023

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100DN1985PLC005561

Regd Off : Plot No. 63-B, Danudyog Sahakari Sangh Ltd., Village Piparia, Silvassa, U.T. of Dadra & Nagar Haveli - 396230

Corp Off: Office no. 15 - 17, 1st floor, Maker Chambers III, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

Email Id: bluechiptex@gmail.com, Website: www.bluechiptexindustrieslimited.com, Tel. No.: 022- 4353 0400 / 0260-2991068

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs in Lakhs, except EPS)

Sr.no	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Reveiwed	Reveiwed	Reveiwed	Reveiwed	Reveiwed	Audited
1	Revenue from operations	6,254.33	6,431.01	6,412.79	19,389.51	18,074.44	24,308.25
2	Other income	3.46	12.49	16.31	45.72	49.88	66.82
3	Total Income	6,257.79	6,443.50	6,429.10	19,435.23	18,124.32	24,375.07
4	Expenses :						
	Cost of materials consumed	5,029.09	5,312.06	5,343.82	15,927.55	14,671.32	19,898.59
	Change in inventories of finished goods	26.96	(66.30)	13.59	74.44	160.40	81.67
	Employees benefit expense	118.47	118.55	118.43	348.23	335.67	455.93
	Finance costs	13.61	13.31	15.89	43.61	66.90	94.17
	Depreciation and Amortization expense	64.70	64.88	66.10	194.06	201.01	264.97
	Other expenses	937.17	966.91	805.39	2,731.51	2,316.22	3,134.98
	Total Expenses	6,190.00	6,409.41	6,363.22	19,319.40	17,751.52	23,930.31
5	Profit before tax (3 - 4)	67.79	34.09	65.88	115.83	372.80	444.76
6	Tax Expenses						
	a) Current tax for the current year	24.00	14.60	21.00	46.00	108.00	132.00
	b) Current tax for the earlier years	-	(3.32)	-	(3.32)	-	(0.47)
	c) Deferred tax	(5.99)	(4.77)	0.74	(11.16)	(5.44)	(8.52)
	Total Tax Expenses	18.01	6.51	21.74	31.52	102.56	123.01
7	Net Profit for the period (5 - 6)	49.78	27.58	44.14	84.31	270.24	321.75
8	Other Comprehensive Income/(Loss)						
	(A) Items that will not be reclassified to statement of profit and loss:						
	(i) Re-measurement of defined benefit obligation	(0.75)	(1.70)	0.08	(1.71)	(1.46)	(3.90)
	- Income tax relating to above	0.19	0.43	(0.02)	0.43	0.37	0.98
	Other Comprehensive Income/(loss) for the period	(0.56)	(1.27)	0.06	(1.28)	(1.09)	(2.92)
9	Total Comprehensive Income for the Period (7+8)	49.22	26.31	44.20	83.03	269.15	318.83
10	Paid-up equity share capital (Face value of Rs. 10/- each)	197.05	197.05	197.05	197.05	197.05	197.05
11	Other equity	-	-	-	-	-	2,541.43
12	Earnings per share (Face value of Rs. 10/- each)						
	Basic and Diluted	2.53	1.40	2.24	4.28	13.71	16.33

Notes:

- The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13th February, 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company's main business segment is manufacturing of polyester texturised yarn and sale in domestic market. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- The above results of the Company is available on the Company's website at www.bluechiptexindustrieslimited.com and also on the stock exchange website at www.bseindia.com.



For and on behalf of the Board of Directors

Shahin N. Khemani
Managing Director
DIN: 03296813

Place: Mumbai

Date: 13th February, 2023